

ABSTRACT OF DISCLOSURE

An embodiment of the invention comprises a gaming environment that
5 enables players to wager on the final disposition of a random chance event. For
instance, the invention provides players with a way to wager on the outcome of a
simulated coin flip, the roll of a dice, or any other random chance event.

The player sets a wager, registers an anticipated prediction (e.g., heads or
tails) of the coin, and then initiates the flipping of the coin via a gaming interface
10 that is connected to a gaming engine. The player wins when the gaming engine
determines the registered anticipated outcome is the same as the final disposition of
the coin. When the player wins the player receives an increase in the player's
account balance equal to a certain percentage (e.g. one hundred percent (100%)) of
the wagered amount minus any game fee. The game fee is defined as any
15 percentage subtracted from the players winnings. In the event that the registered
prediction differs from the final disposition of the coin (e.g., the player predicted
heads and the simulated coin landed on tails), the entire wagered amount is
subtracted from the account balance. The random number generator provides
players with odds akin to that of an actual coin flip. Thus, the odds of winning in
20 accordance with one embodiment of the invention are mathematically fifty percent
(50%) each time the user flips the simulated coin.